

# PAROW EAST INDUSTRIAL CITY IMPROVEMENT DISTRICT

## 2024/25

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Income from Additional Rates	-2 031 488    100.0%	-2 031 488    100.0%	-    0.0%
<b>TOTAL INCOME</b>	<b>-2 031 488    100.0%</b>	<b>-2 031 488    100.0%</b>	<b>-    0.0%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Core Business</b>	<b>1 556 597    76.6%</b>	<b>1 563 335    77.0%</b>	<b>6 738    0.3%</b>
Cleansing services	169 335	169 335	-
Public Safety	1 271 892	1 290 000	18 108
Public Safety - CCTV monitoring	81 662	84 000	2 338
Social upliftment	16 854	10 000	-6 854
Urban Maintenance	16 854	10 000	-6 854
<b>Depreciation</b>	<b>84 000    4.1%</b>	<b>85 000    4.2%</b>	<b>1 000    0.0%</b>
<b>Repairs &amp; Maintenance</b>	<b>15 900    0.8%</b>	<b>12 016    0.6%</b>	<b>-3 884    -0.2%</b>
<b>General Expenditure</b>	<b>314 046    15.5%</b>	<b>310 192    15.3%</b>	<b>-3 854    -0.2%</b>
Accounting fees	13 483	13 500	17
Administration and management fees	247 192	247 192	-
Advertising costs	8 989	8 000	-989
Auditor's remuneration	19 663	19 500	-163
Bank charges	3 371	2 000	-1 371
Insurance	4 494	4 500	6
Marketing and promotions	6 742	6 000	-742
Secretarial duties	3 371	3 500	129
Telecommunication	6 741	6 000	-741
<b>Bad Debt Provision 3%</b>	<b>60 945    3.0%</b>	<b>60 945    3.0%</b>	<b>-    0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>2 031 488    100.0%</b>	<b>2 031 488    100.0%</b>	<b>-    0.0%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>GROWTH: EXPENDITURE</b>	<b>5.7%</b>
<b>GROWTH: ADDITIONAL RATES REQUIRED</b>	<b>5.7%</b>